

General Assembly

Amendment

February Session, 2004

LCO No. 2930

HB0555802930HD0

Offered by:

REP. MERRILL, 54th Dist. REP. FARR, 19th Dist.

To: House Bill No. **5558** File No. 239 Cal. No. 180

"AN ACT CONCERNING THE CONVEYANCE OF INTERESTS IN REAL PROPERTY TO LAND TRUSTS AND OTHER NONPROFIT LAND-HOLDING ORGANIZATIONS."

- Strike lines 10 to 19, inclusive, in their entirety and insert the following in lieu thereof:
 - "(b) Any deed or other instrument of conveyance by which an interest in real property, including, but not limited to, a conservation restriction or easement, is conveyed to a nonprofit land-holding organization on or after the effective date of this section shall, in addition to other requirements of law, be signed by a duly authorized officer of such nonprofit land-holding organization to indicate acceptance of such interest by the nonprofit land-holding organization.
 - (c) Any person who conveys any interest in real property to a nonprofit land-holding organization on or after the effective date of this section by a deed or other instrument of conveyance that is not signed by a duly authorized officer of such nonprofit land-holding

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14 organization as required under subsection (b) of this section shall be

- 15 liable for a civil penalty in the amount of five hundred dollars. Any
- such conveyance shall be deemed an unfair or deceptive trade practice
- 17 under subsection (a) of section 42-110b of the general statutes."